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## **Fund Proposition**

Elzaad Sukuk Fund is launched in partnership with Wafra Kuwait, the investment arm of The Public Institution for Social Security (PIFSS) of Kuwait, as an Investment Advisor. The fund invests in a diversified portfolio of Sukuk and other Sharia-compliant fixed income instruments issued by sovereign, quasi sovereign, and private issuers from the MENA region.

## Fund Objective

The Fund's primary objectives, through prudent investment management, are to maximise total returns, including profit income and capital appreciation. The Fund aims to become one of the largest Sharia-compliant fixed income funds in the region.

Private Place Memorandum (https://www.sicobank.com/backoffice/media/privateplacememorandum-final-22-Nov-2022v2-(002).pdf)
Subscription Agreement (https://www.sicobank.com/backoffice/media/Subscription-Agreement-Elzaad-Sukuk-Fund-V8-22.12.2022-(002).pdf)

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